Public consultation - Policy paper on the further development of the EU electricity forward market

Fields marked with * are mandatory.

Introduction

This consultation of the European Union Agency for the Cooperation of Energy Regulators ('ACER') is addressed to all interested stakeholders.

The purpose of this survey is to conduct a public consultation by inviting stakeholders to express their level of agreement (through the likert scale) with consulting on the provided <u>draft policy paper on the</u> further development of the EU electricity forward market.

One response (between 'strongly agree' and 'strongly disagree') is expected for each section of the document allowing also for the option of 'no opinion'. There is room for providing comments on each paragraph of the draft paper at the end. Please complete this survey by following the numbering of draft paper sections.

Replies to this consultation should be submitted by Friday 29 July 2022, 23:59 hrs (CET).

Below you may find for your convenience an Excel document that can facilitate your company's internal coordination to complete this survey.

PC-EFM_Template_for_internal_coordination.xlsx

Data protection and confidentiality

ACER will process personal data of the respondents in accordance with <u>Regulation (EU) 2018/1725</u>, taking into account that this processing is necessary for performing ACER's consultation tasks. More information on data protection is available on <u>ACER's website</u>.

ACER will not publish personal data.

Following this consultation, ACER will make public:

- the number of responses received;
- company names, except those with a valid reason for not having their company name disclosed;
- all non-confidential responses; and
- ACER's evaluation of responses.

You may request that (1) the name of the company you are representing and/or (2) information provided in your response is treated as confidential. To this aim, you need to explicitly indicate whether your answers contain confidential information, and also provide a valid reason if you want that the name of your company remains confidential.

You will be asked these questions at the end of the survey.

Respondent's data

* Name and surname				
This in	nformation will not be published.			
* Email				
This in	nformation will not be published.			
* Comp	any			
	ry of the company's seat			
0	Austria			
0	Belgium			
0	Bulgaria			
0	Croatia			
0	Cyprus			
0	Czechia			
0	Denmark			
0	Estonia			
0	Finland			
0	France			
0	Germany			
0	Greece			
0	Hungary			
0	Ireland			
0	Italy			
0	Latvia			
0	Lithuania			
	Luxembourg			
	Malta			
	Netherlands			
0	Norway			

	Poland
0	Portugal
0	Romania
0	Slovak Republic
0	
0	Spain
0	Sweden
0	Other
Other	country
* Coun	tries where your company is active
	Belgium
	Bulgaria
	Croatia
	Cyprus
	Czechia
	Denmark
	Estonia
	Finland
	France
	Germany
	Greece
	Ireland
	Italy
	Latvia
	Lithuania
	Luxembourg
	Malta
	Netherlands
	Norway
	Poland
	Portugal
	Romania
	Slovak Republic
	Slovenia
	Spain
	Sweden
	Other

Other countries where your company is active

* Activit	у
	Aggregator (or association)
0	Utility (or association)
	Energy supplier (or association)
	Trader (or association)
	Transmission network operator (or association)
	Regulatory authority
	Generator (or association)
	Distribution network operator (or association)
	End-user (or association)
	Other market participant
Pleas	e specify

Survey

What is your general opinion on the drafted proposal of the following sections?

Opinion table

	No opinion	Strongly disagree	Disagree	Neutral	Agree	Strongly agree
* 1. Executive summary	0	0	0	0	0	0
* 2. Introduction	0	0	0	0	0	0
* 3. Objectives	0	0	0	0	0	0
* 4. Literature review	0	0	0	0	0	0
* 5. Terminology and problem definition	0	0	0	0	0	0
* 6.1 Basic policy changes - no regret improvements	0	0	0	0	0	0
* 6.2 The need for intervention	0	0	0	0	0	0
* 6.3.1 Type of intervention - Option 0: Status quo: Bidding zone border LTTRs	0	0	0	0	0	0
* 6.3.2 Type of intervention - Option 1: increased number						

of allocation and product timeframes	0	©	©	0	0	0
* 6.3.3 Type of intervention - Option 2: Zone-to-zone LTTRs	0	0	0	0	0	0
* 6.3.4 Type of intervention - Option 3: Zone-to-hub LTTRs	0	©	0	0	0	©
* 6.3.5 Type of intervention - Option 4: Forward market coupling with CfDs	0	0	•	0	0	0
* 6.3.6 Type of intervention - Option 5: Forward market coupling with Futures	0	0	0	0	0	0
* 6.3.7 Type of intervention - Option 6: Market making	0	0	0	0	0	0
* 6.4 Type of products offered by TSOs	0	0	0	0	0	0
* 7. Analysis and conclusions	0	0	0	0	0	0
* 8. Recommendations and proposed actions	0	0	0	0	0	0

In case of disagreement on proposed draft, please share your comments in the table below (optional). Please note that you won't be able to see the full size of your response in the Survey Tool but once you download the PDF of your response, a full table with your input will be shown.

Comment table

	Comment
1. Executive summary	
2. Introduction	
3. Objectives	
4. Literature review	
5. Terminology and problem definition	
6.1 Basic policy changes - no regret improvements	
6.2 The need for intervention	
6.3.1 Type of intervention - Option 0: Status quo: Bidding zone border LTTRs	
6.3.2 Type of intervention - Option 1: increased number of allocation and product	
timeframes	
6.3.3 Type of intervention - Option 2: Zone-to-zone LTTRs	
6.3.4 Type of intervention - Option 3: Zone-to-hub LTTRs	
6.3.5 Type of intervention - Option 4: Forward market coupling with CfDs	
6.3.6 Type of intervention - Option 5: Forward market coupling with Futures	
6.3.7 Type of intervention - Option 6: Market making	
6.4 Type of products offered by TSOs	
7. Analysis and conclusions	
8. Recommendations and proposed actions	

Questions on confidentiality

* Do you	ur answers contain co	onfidential information?
	Yes	
0	No	

If your answers contain confidential information, you have to claim confidentiality according to Article 9 of ACER's Rules of Procedure.

How to do it:

- 1. download a PDF version of your submission (see upper right corner of the page);
- 2. redact confidential information (e.g. use a PDF editor or print out your submission and manually remove all the confidential information);
- 3. upload the redacted (i.e. non-confidential) version of your submission;
- 4. upload a separate document where you:
 - provide descriptions of the deleted information;
 - clearly identify which persons/undertakings should not have access to the deleted information;
 - provide reasons why the persons/undertakings should not have access to the information;

Your descriptions of the deleted information must enable any party concerned with access to the file to determine whether:

- the information deleted is likely to be relevant to their defence; and
- there are sufficient grounds to request ACER to grand access to the information claimed to be confidential.

Please upload a redacted (i.e. non-confidential) version of your submission:

The maximum file size is 1 MB. If your file is bigger, please send it to our functional mailbox: ACER-ELE-2022-005@acer.europa. eu

Please upload a separate document with the information listed in point 4 above:

The maximum file size is 1 MB. If your file is bigger, please send it to our functional mailbox: ACER-ELE-2022-005@acer.europa. eu

ACER will assess your confidentiality claim(s) in accordance with Article 9 of <u>ACER's Rules of</u> Procedure.

If you do not comply with the above requirements, we may:

 assume that your answers do not contain confidential information and that you have no objections to the disclosure of your response in its entirety; or

 disregard your entire response because of non-compliance with the procedural requirements for confidentiality claims.
☐ I have read the information provided in this section and Article 9 of <u>ACER's Rules of Procedure</u> .
* Do you want the name of your company to remain confidential?
In the evaluation of responses, ACER will not link responses to specific respondents or groups of respondents unless this is
appropriate.
O Yes
O No
* Please provide a valid reason for not having the name of your company disclosed: